

Message Text

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PAGE 01 THE HA 01952 181530Z

43

ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10

L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03 SS-20

USIA-15 EB-11 COME-00 TRSE-00 DRC-01 /126 W

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R 181445Z APR 74

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 3391

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS THE HAGUE 1952

E.O. 11652: N/A

TAGS: EGEN, NL

SUBJ: LATEST DUTCH ECONOMIC PROJECTIONS

1. AS IS CUSTOMARY AT THIS TIME OF YEAR DUTCH CENTRAL PLAN-
NING BUREAU HAS PUBLISHED UPDATE OF ECONOMIC PROJECTIONS FOR
CY 1974 WHICH ACCOMPANIED BUDGET PROPOSAL LAST SEPTEMBER.
MOST FIGURES ARE WORSE THAN 1973 PERFORMANCE BUT BETTER IN
SOME RESPECTS THAN GLOOMY ESTIMATES FLOATED IN MINISTERIAL
STATEMENTS DURING OIL CRISIS.
2. CPB EMPHASIZES THAT LATEST PROJECTIONS ARE MORE UNCERTAIN
THAN USUAL AND THAT MUCH WILL DEPEND ON WHETHER MAJOR TRADING
PARTNERS WILL OPT TO PURSUE (AS EXPECTED) EXPANSIONARY
POLICIES OR TO RESTRAIN INFLATION.
3. PROJECTIONS ASSUME THAT INCOME LEVELLING FEATURES OF
CURRENT DUTCH BUDGET WILL CREATE DEMAND PRESSURE ON CONSUMER
PRICES, LEAD TO SOME DISEMPLOYMENT, AND FURTHER DEPRESS
ALREADY STAGNANT RATE OF INVESTMENT.
4. KEY PROJECTIONS SELECTED FROM PRESS COVERAGE OF CPB
REPORT ARE AS FOLLOWS (PERCENTAGE CHANGE FROM PREVIOUS YEAR
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PAGE 02 THE HA 01952 181530Z

EXCEPT AS INDICATED):

LEGION: & IS USED IN LIEU OF PLUS CHARACTER

	1974	1973
NOMINAL WAGES	&14.5	&15
CONSUMER PRICES	&11.5	& 7.5
COST OF LIVING INDEX	&10.5	& 8
EXPORT PRICES	&18	& 9
IMPORT PRICES	&25	& 8.5
VOLUME OF PRIVATE CONSUMPTION	& 2.5	& 2.5
INVESTMENTS IN TRADE & INDUSTRY	& 2	& 1.5
INVESTMENTS IN HOUSEBUILDING	- 6	& 2
VOLUME OF EXPORTS	& 5	&14
REAL GNP	& 2.5	& 5
REAL NATIONAL INCOME	0	& 1
TAXES AS PERCENT OF GNP	50	47.9
UNEMPLOYMENT	130,000-135,000	117,000
LABOR PRODUCTIVITY	& 3	& 5.5
BALANCE OF PAYMENTS SURPLUS	&F.2,500	&F.4,850
	MILLION	MILLION

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, ECONOMIC ESTIMATES, BUDGET DATA, ECONOMIC PROGRAMS
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Copy: SINGLE
Draft Date: 18 APR 1974
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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30 JUN 2005

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Subject: LATEST DUTCH ECONOMIC PROJECTIONS
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